

SUNSHIELD CHEMICALS LIMITED

Regd. Office: Phoenix House, "A" wing, 4th floor, 462, Senapati Bapat Marg, Lower Parel-West, MUMBAI-400 013.

Part I

Rs. in lacs

Statement of Standalone Audited Results for the quarter and for the year ended 31/03/2013

Sr. No.	Particulars	AUDITED	UNAUDITED	AUDITED	AUDITED	
		31.03.2013 (Refer Note 5)	Quarter Ended 31.12.2012	31.03.2012	Year Ended 31.03.2013 31.03.2012	
1	Income from Operations					
	(a) Net Sales/Income from Operations (Net of excise duty)	2,784.58	2,408.34	2,291.54	10,514.50	9,407.22
	(b) Other Operating Income	0.59	55.97	5.43	30.97	109.46
	Total income from Operations (net)	2,785.17	2,464.31	2,296.97	10,545.48	9,516.68
2	Expenses					
	(a) Cost of Materials consumed	2,038.87	1,858.80	1,593.01	7,644.97	6,950.65
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(44.03)	(96.22)	82.07	(85.67)	(134.00)
	(c) Employee benefits expense	133.01	114.43	108.26	468.37	390.43
	(d) Depreciation and amortisation expense	61.69	60.98	56.17	248.16	223.89
	(e) Other expenses	420.77	430.04	345.51	1,654.49	1,456.35
	Total Expenses	2,610.31	2,368.03	2,185.02	9,930.32	8,887.32
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	174.86	96.28	111.95	615.16	629.35
4	Other Income	1.43	0.83	17.98	4.66	4.47
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	176.29	97.11	129.93	619.82	633.82
6	Finance Costs	110.91	146.87	126.62	509.75	550.47
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	65.39	(49.76)	3.31	110.07	83.35
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	65.39	(49.76)	3.31	110.07	83.35
10	Tax expense	(28.00)	18.79	18.79	(18.81)	13.48
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	37.39	(30.97)	22.10	91.26	96.83
12	Extraordinary items	-	-	-	-	-
13	Net Profit / (Loss) for the period	37.39	(30.97)	22.10	91.26	96.83
14	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	37.39	10.00	22.10	91.26	96.83
15	Paid-up equity share capital	735.31	735.31	735.31	735.31	735.31
	Face Value of the Share	10.00	10.00	10.00	10.00	10.00
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				1,410.56	1,326.33
17	Earnings Per Share (of Rs. 10/-each) (not annualised):	0.51	(0.42)	0.30	1.24	1.32
	Basic and Diluted EPS					

Part II

A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	2,767,864	2,767,864	2,680,999	2,767,864	2,680,999
	- Percentage of shareholding	37.64	37.64	36.46	37.64	36.46
2	Promoters and Promoter Group Shareholding					
	a) Pledged/ Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non-Encumbered					
	- Number of Shares	4,585,196	4,585,196	4,672,061	4,585,196	4,672,061
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	62.36	62.36	63.54	62.36	63.54

SRB



B	INVESTOR COMPLAINTS	3 months ended 31/03/2013
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

The disclosure of Balance Sheet Items as required under Clause 41(V)(h) of the listing agreement:
Statement of Assets and Liabilities (Audited)

		Rs. In Lacs	
		As on	
Particulars		31.03.2013	31.03.2012
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	735.31	735.31
	(b) Reserves and surplus	1,410.56	1,326.33
	Sub-total - Shareholders' Funds	2,145.87	2,061.64
2	Non-current liabilities		
	(a) Long-term borrowings	1,851.65	1,913.40
	(b) Long-term provisions	46.87	26.83
	Sub-total - Non-current liabilities	1,898.52	1,940.23
3	Current liabilities		
	(a) Short-term borrowings	1,013.32	1,845.71
	(b) Trade payables	1,320.29	1,248.01
	(c) Other current liabilities	1,512.10	571.69
	(d) Short-term provisions	292.87	99.37
	Sub-total - Current liabilities	4,138.58	3,764.78
	TOTAL - EQUITY AND LIABILITIES	8,182.97	7,766.65
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	3,588.13	3,679.69
	(b) Non-current investments	427.75	427.75
	(c) Deferred tax assets (net)	190.32	188.63
	(d) Long-term loans and advances	-	39.47
	Sub-total - Non-current assets	4,206.20	4,335.54
2	Current assets		
	(a) Inventories	1,140.44	1,012.16
	(b) Trade receivables	2,188.13	1,911.26
	(c) Cash and cash equivalents	51.70	75.08
	(d) Short-term loans and advances	105.12	53.14
	(e) Other current assets	491.38	379.47
	Sub-total - Current assets	3,976.77	3,431.11
	TOTAL - ASSETS	8,182.97	7,766.65

Notes:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on 27th May 2013
- The Company operates in a single segment namely, Speciality Chemicals.
- Incremental liability for deferred sales tax is for the period prior to implementation of AS-29 which has come into effect from 1st April 2004.
- The accumulated profit in the books of accounts as on 31st March 2013 was Rs. 73.90 lacs (previous year: Loss Rs.10.33 lacs)
- Figures of the previous quarter / year are regrouped/ rearranged to make them comparable with figures of the current quarter / year. Figures for the quarter ended 31st March, 2013 are the balancing figures between audited figures in respect of full financial year ended 31st March, 2013 and unaudited figures for the nine months ended 31st December, 2012.

Mumbai, 27th May 2013



For and on behalf of the Board
For SUNSHIELD CHEMICALS LIMITED

SP Belgaonkar
Shriang Belgaonkar
Wholtime Director